GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:873
ANSWERED ON:19.07.2002
CHARMINAR COOPERATIVE BANK
KINJARAPU YERRANNAIDU

Will the Minister of FINANCE be pleased to state:

(a) whether the Government of Andhra Pradesh have requested the Union Government for revival of scam hit Charminar Cooperative Bank and subsequently merging it with some other bank; and

(b) if so, the response of the Government in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANT G. GEETE)

(a) & (b): After the Chairman of Charminar Co-operative Bank committed suicide, request was made by Andhra Pradesh Government as well as Reserve Bank of India for appointment of Administrator in the Bank. The Board of Directors was superceded on 2nd March, 2002 and an Administrator was appointed.